Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO – REFERENCE; initial PC maturity = 0



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = reference; PC Maturity = 0



Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO = reference; PC Maturity = 0.5



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = reference; PC Maturity = 0.5



Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO = reference; PC Maturity = 1



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = reference; PC Maturity = 1



Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 0



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 0



Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 0.5



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 0.5

NPV investment is negative for large facilities



Partial Investment = 1; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 1



Partial Investment = 0; OPEX = 1; UNIT PRICE = 1; AEO = high oil price; PC Maturity = 1

